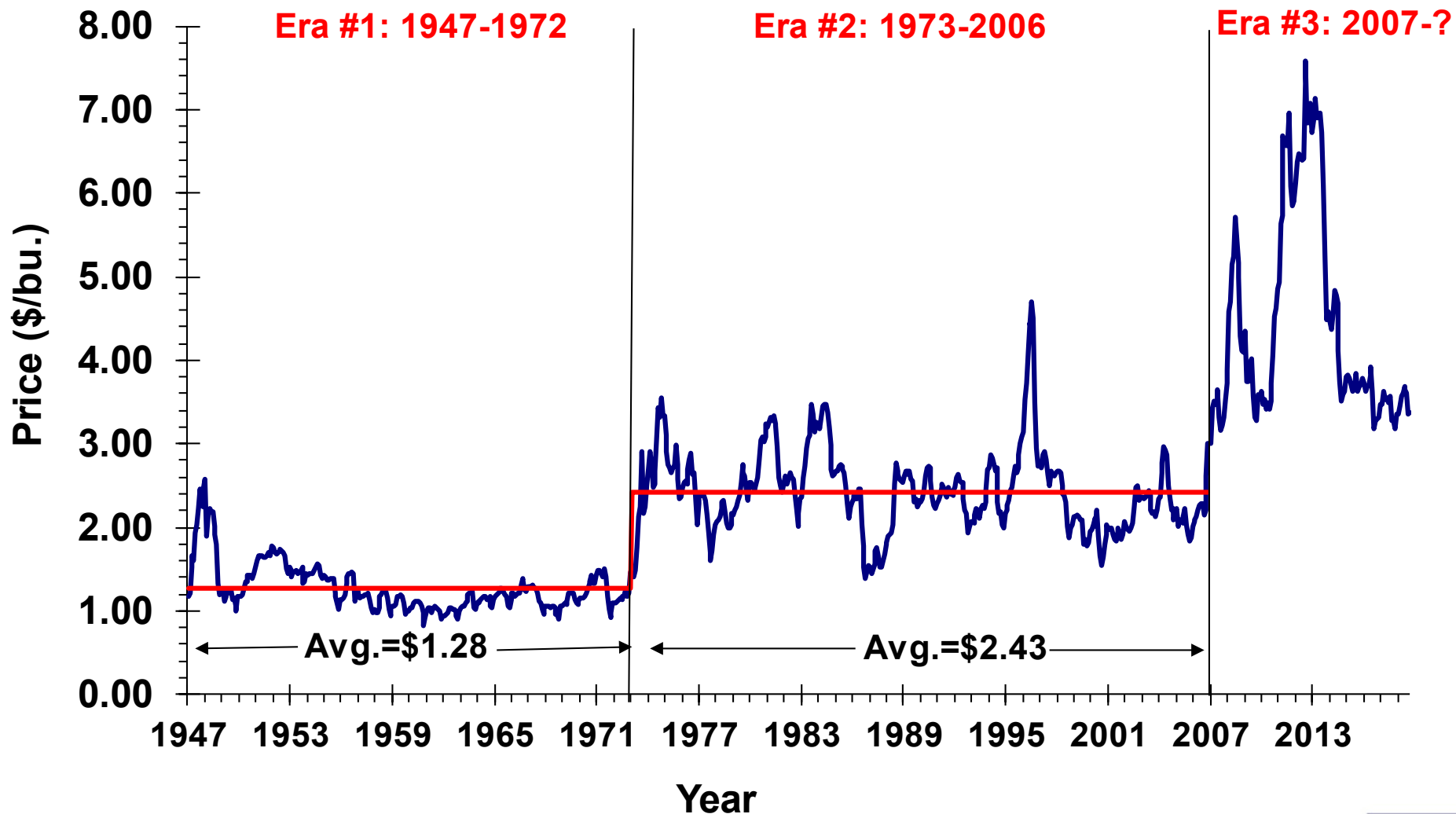


The New, New Era in Grain Prices?

Scott Irwin

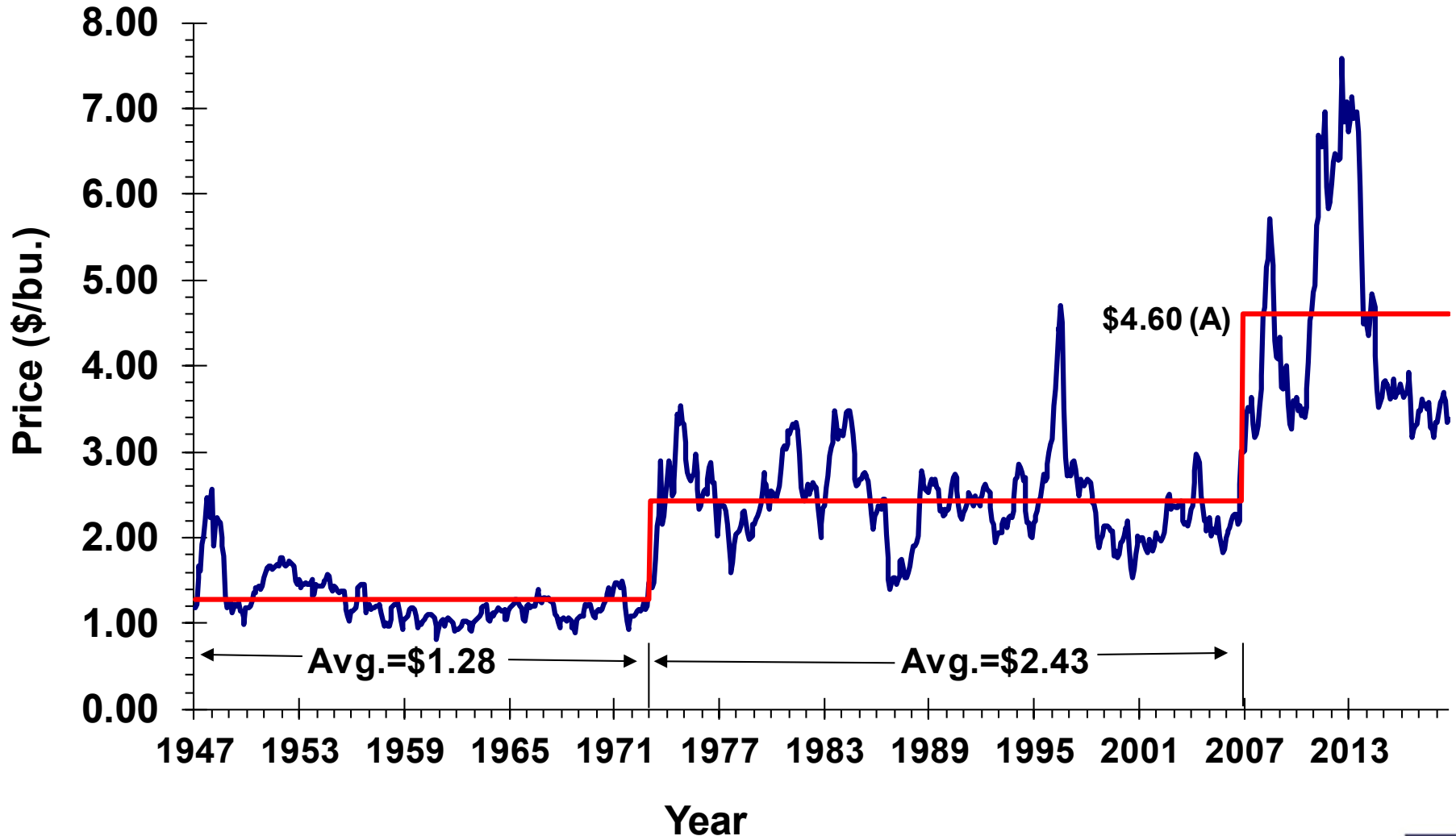
Monthly Farm Price of Corn in Illinois, January 1947 - September 2018



Source: NASS/USDA

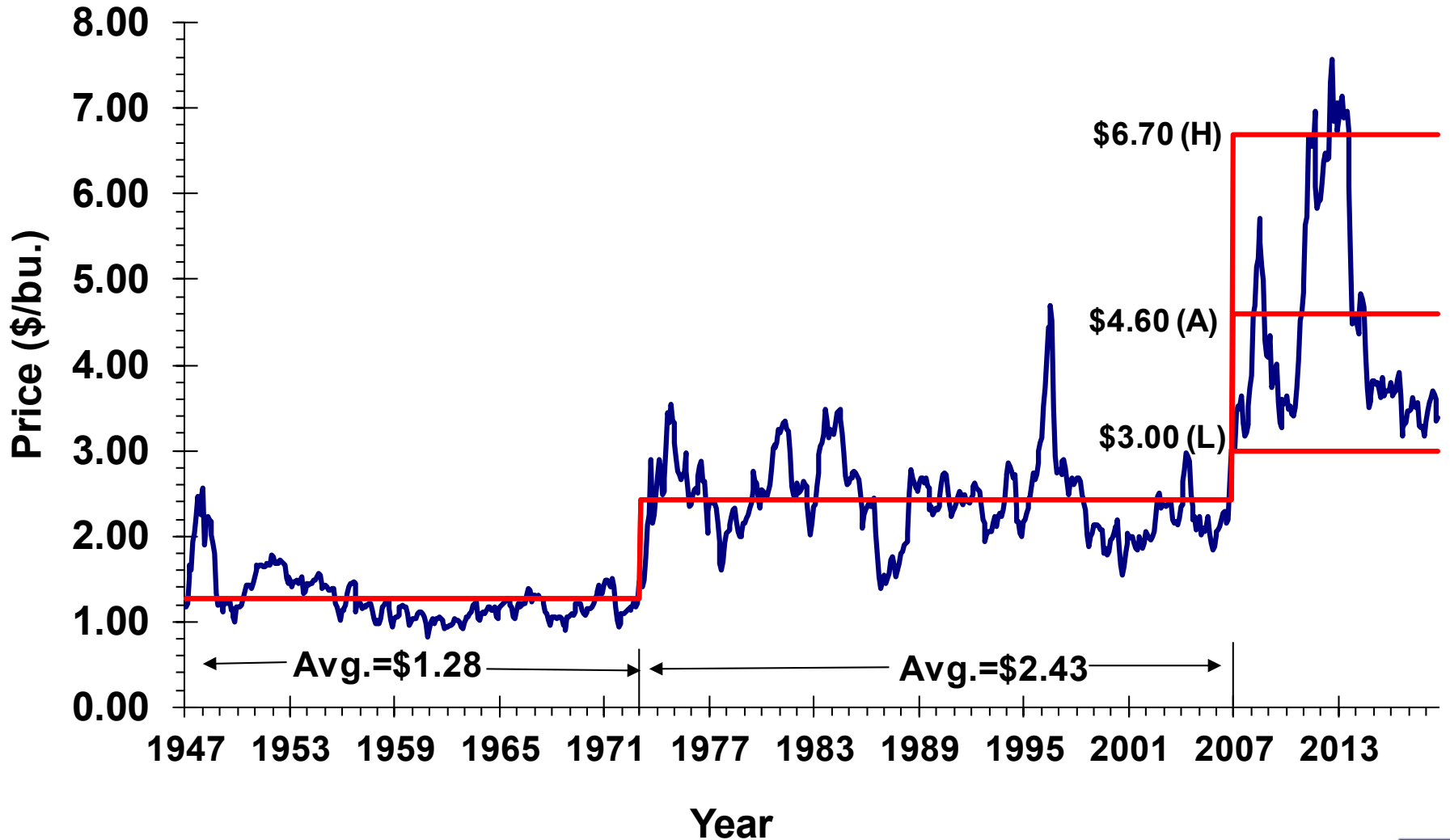


Monthly Farm Price of Corn in Illinois, January 1947 - September 2018 and Projected Future Average



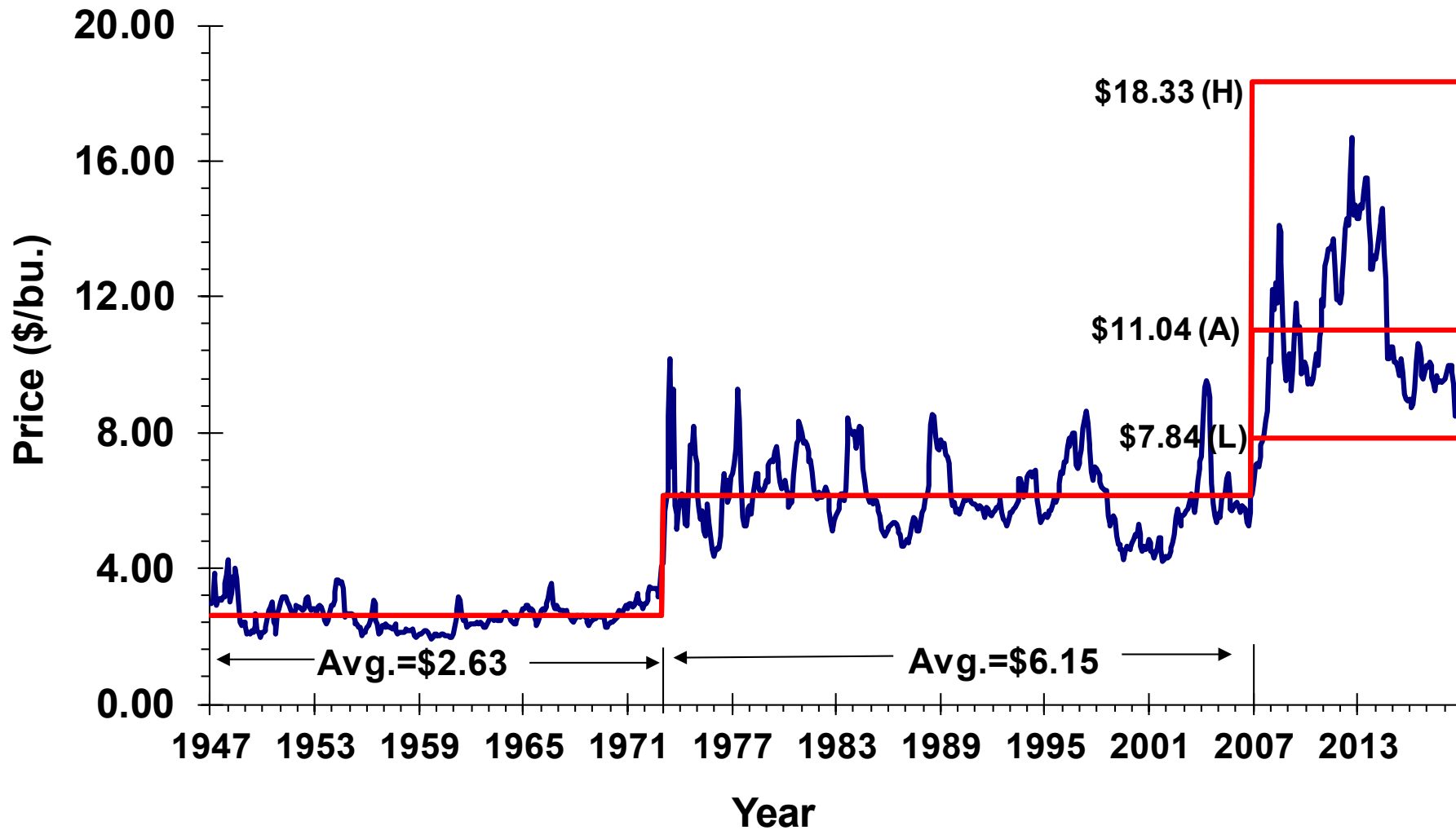
Source: NASS/USDA

Monthly Farm Price of Corn in Illinois, January 1947 - September 2018 and Projected Future Range



Source: NASS/USDA

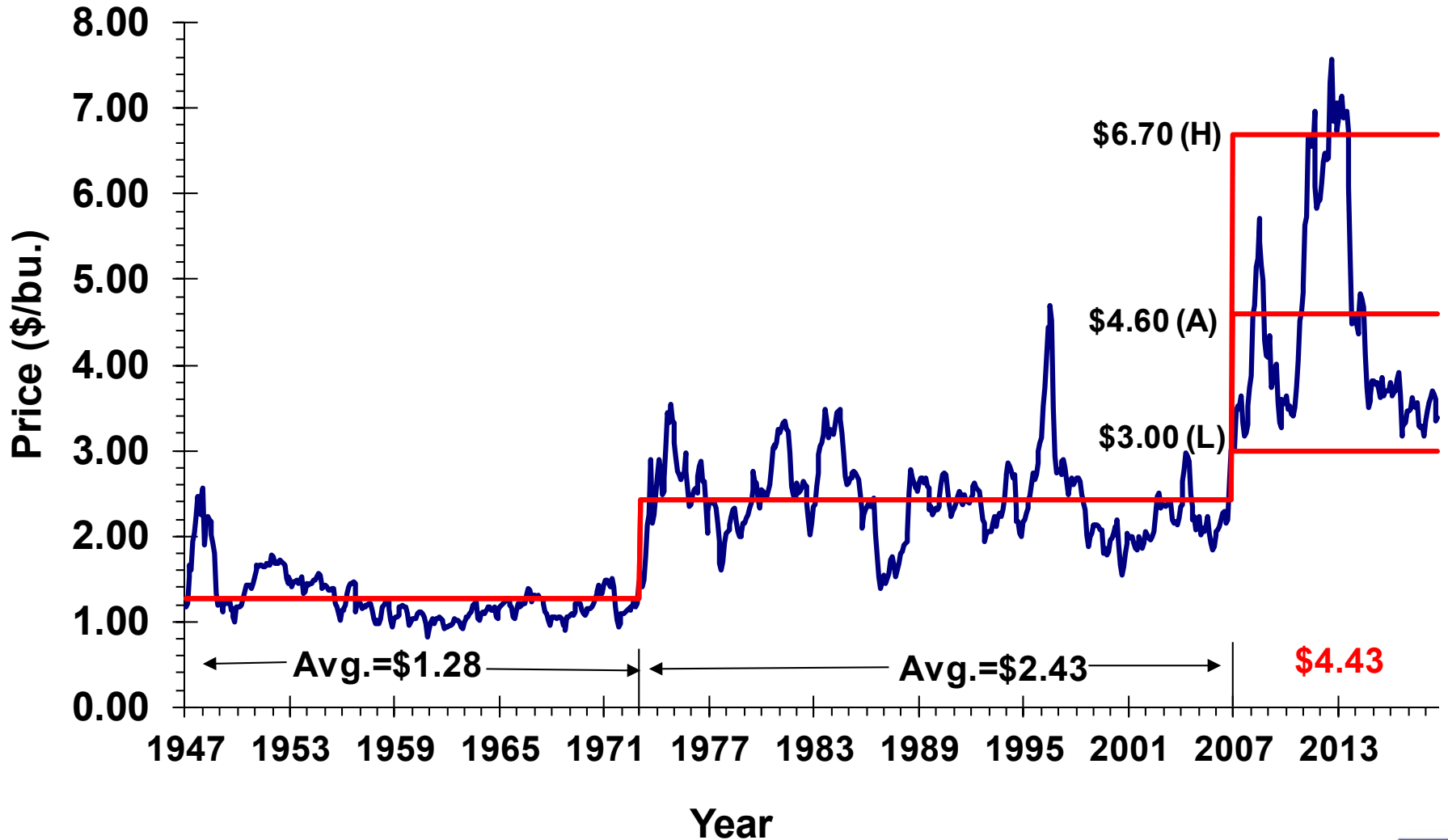
Monthly Farm Price of Soybeans in Illinois, January 1947 - September 2018 and Projected Future Range



Source: NASS/USDA

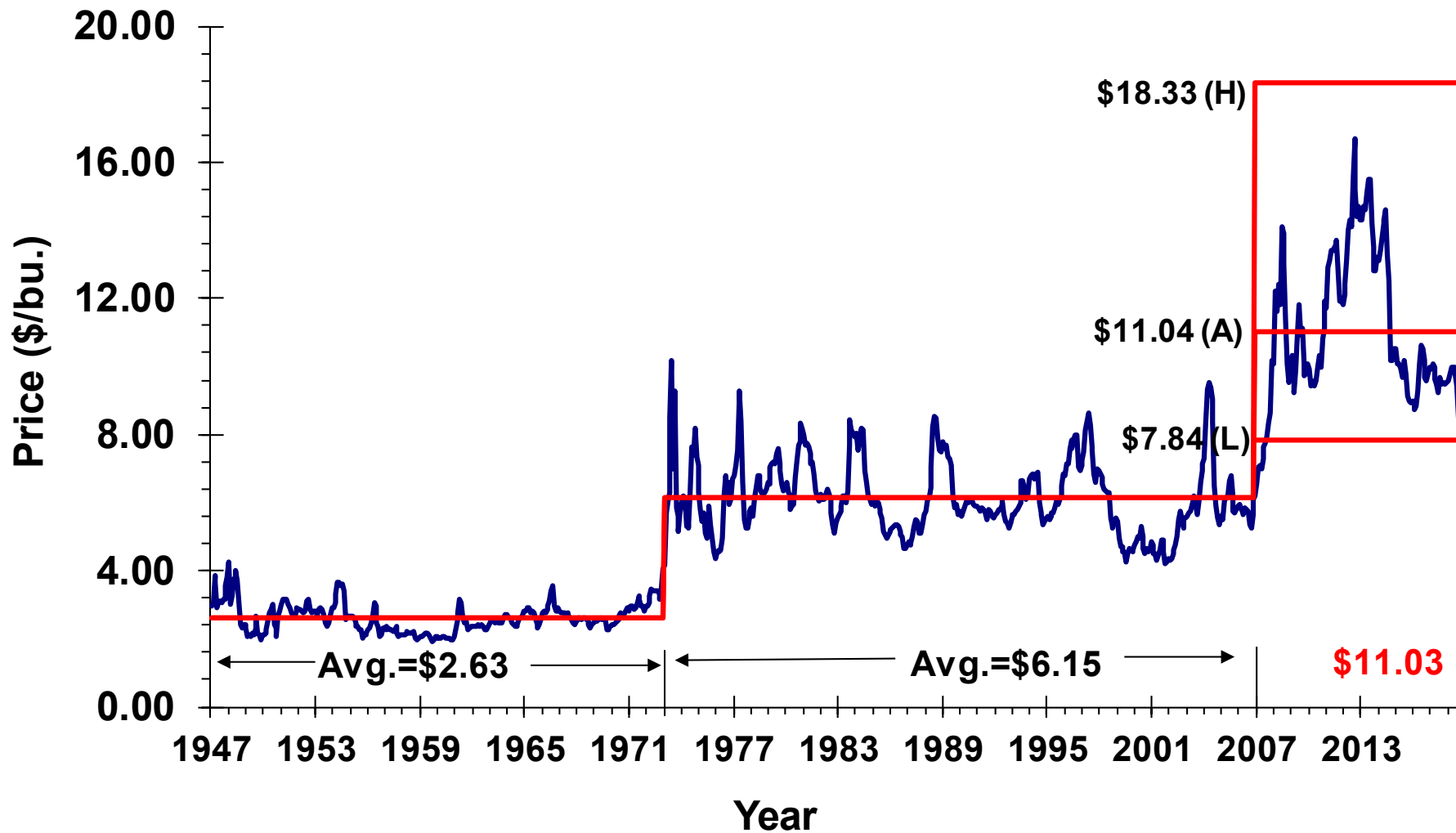
*H: High, A: Average, L: Low

Monthly Farm Price of Corn in Illinois, January 1947 - September 2018 and Projected Future Range



Source: NASS/USDA

Monthly Farm Price of Soybeans in Illinois, January 1947 - September 2018 and Projected Future Range

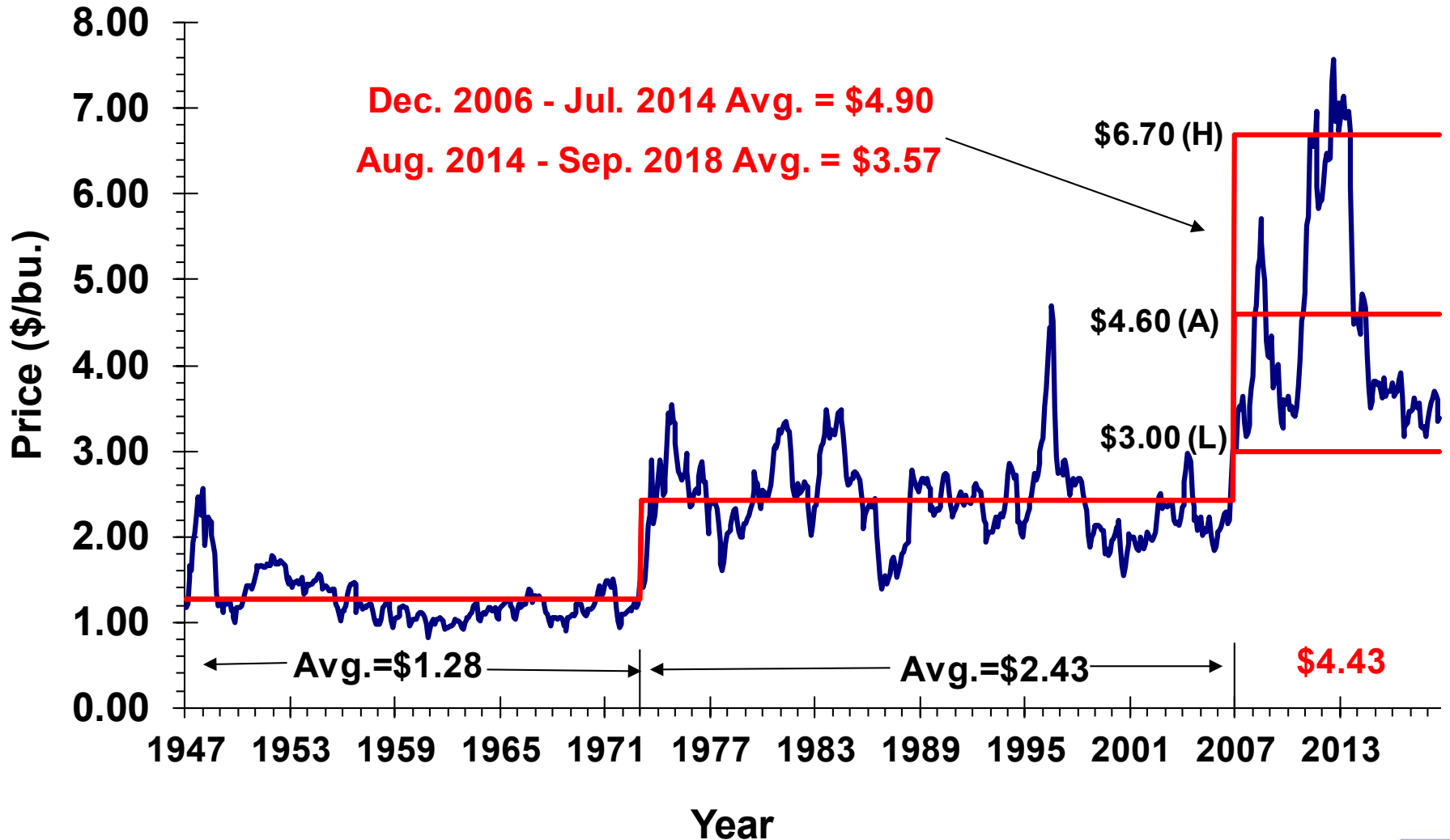


Source: NASS/USDA

*H: High, A: Average, L: Low

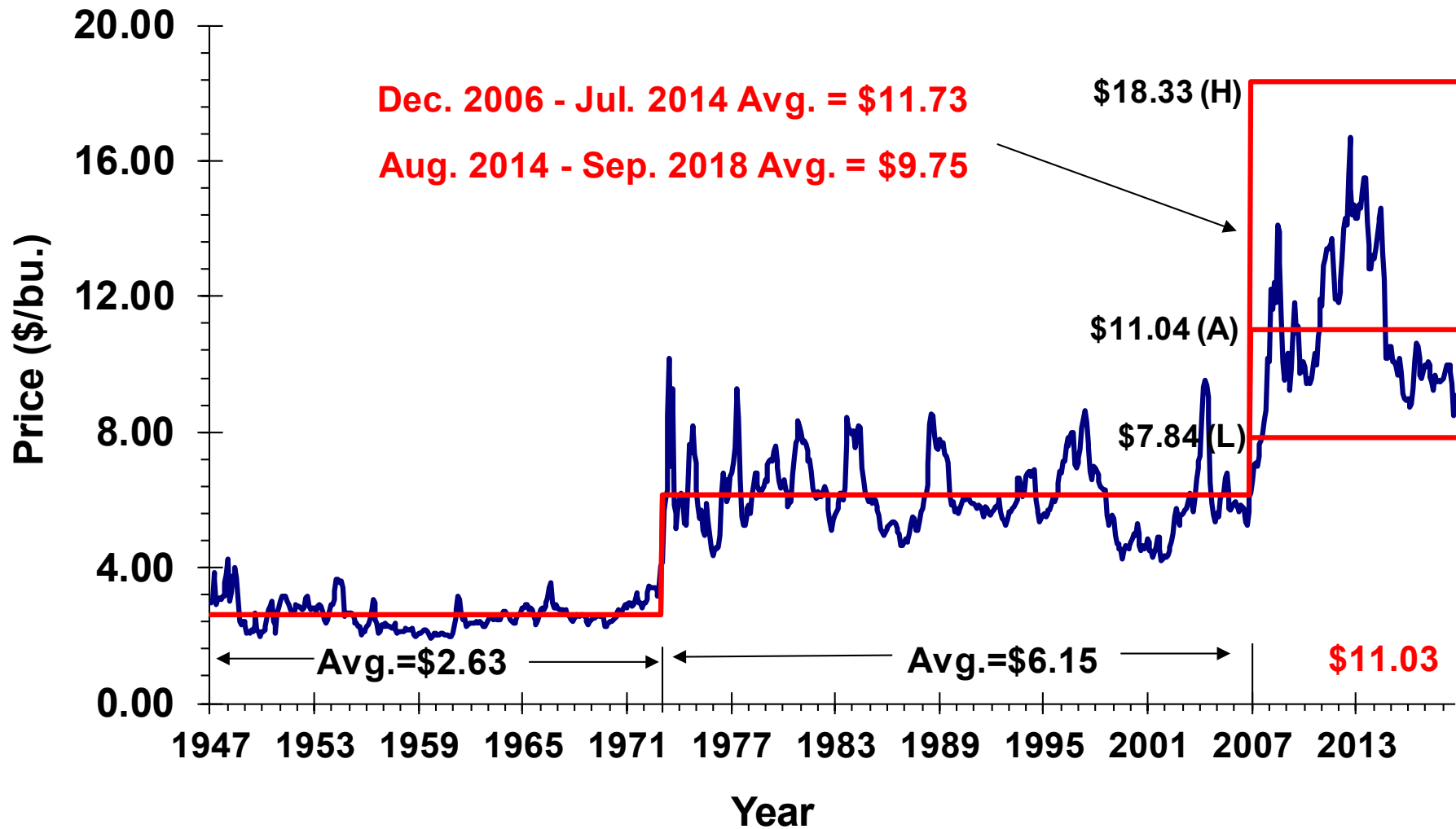


Monthly Farm Price of Corn in Illinois, January 1947 - September 2018 and Projected Future Range



Source: NASS/USDA

Monthly Farm Price of Soybeans in Illinois, January 1947 - September 2018 and Projected Future Range

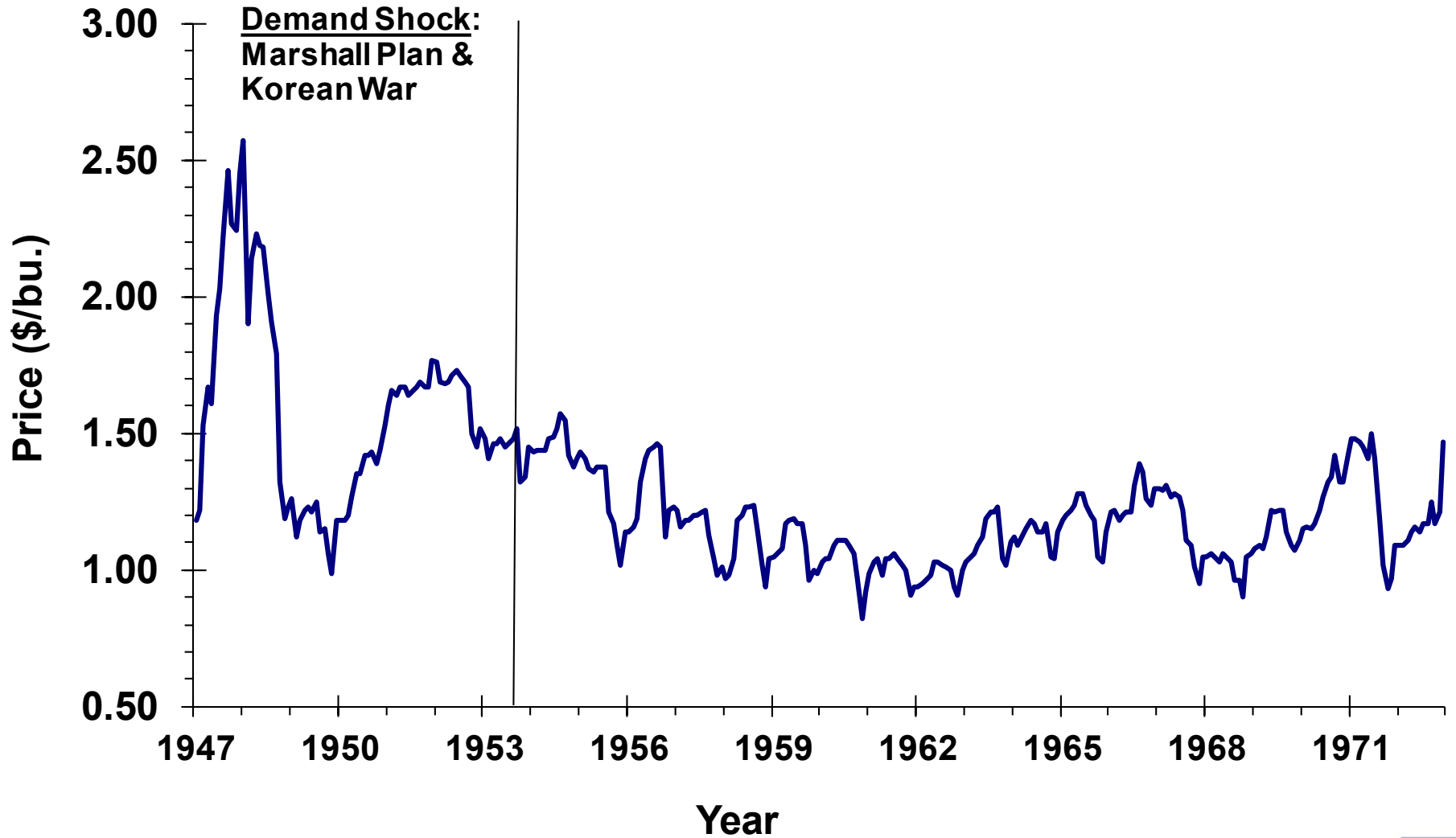


Source: NASS/USDA

*H: High, A: Average, L: Low

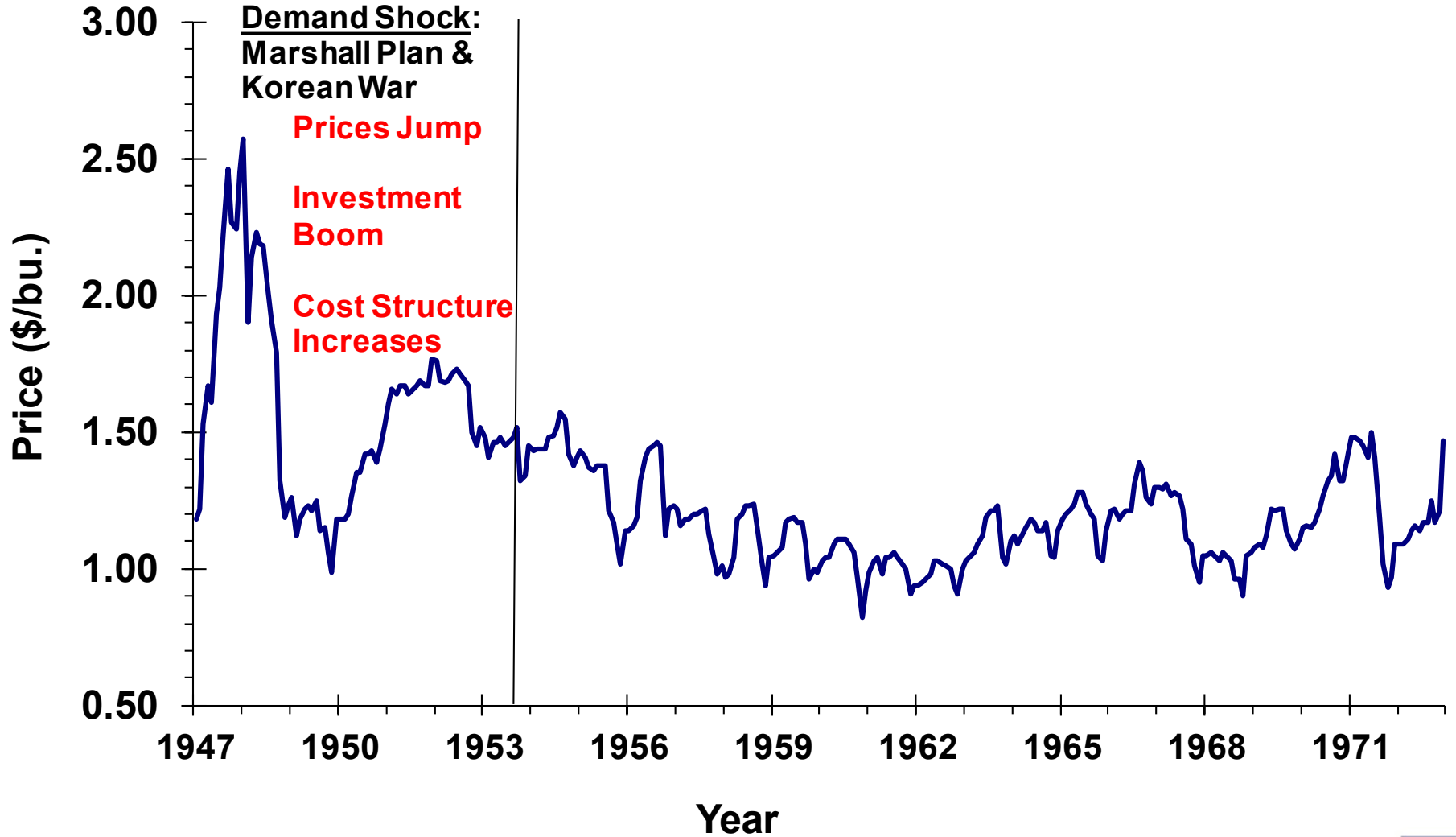


Era #1: Monthly Farm Price of Corn in Illinois, January 1947 - December 1972



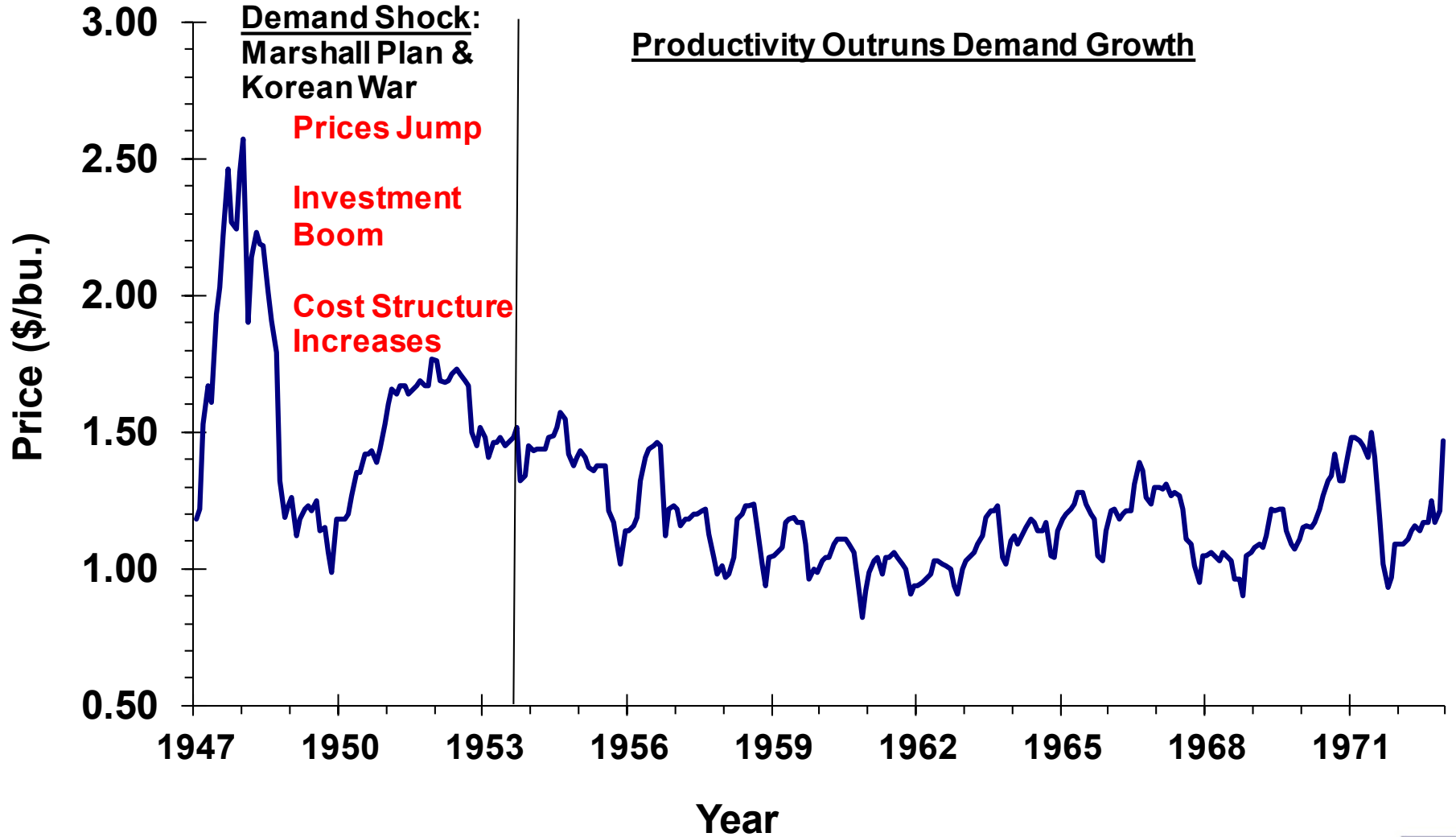
Source: NASS/USDA

Era #1: Monthly Farm Price of Corn in Illinois, January 1947 - December 1972



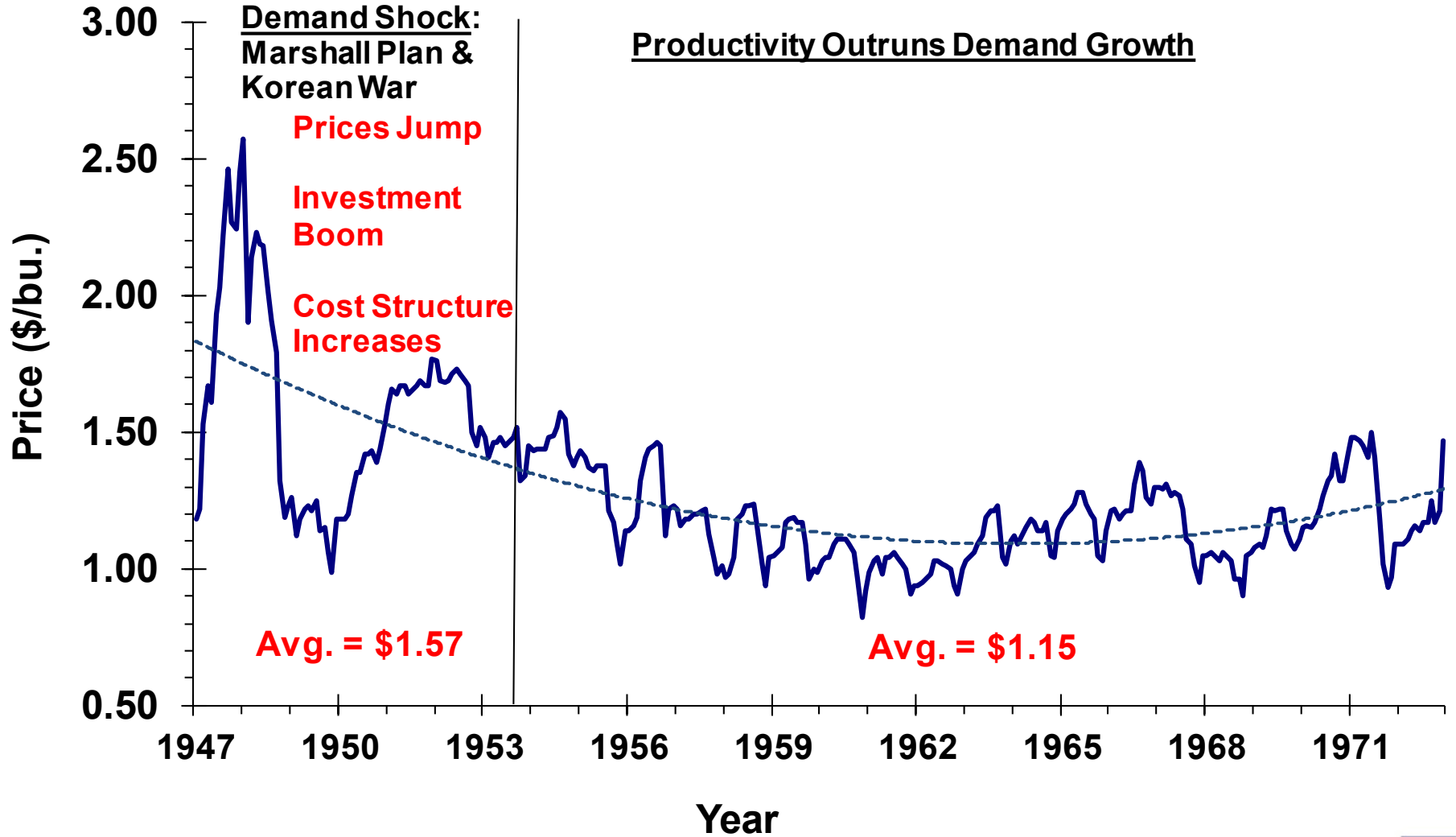
Source: NASS/USDA

Era #1: Monthly Farm Price of Corn in Illinois, January 1947 - December 1972



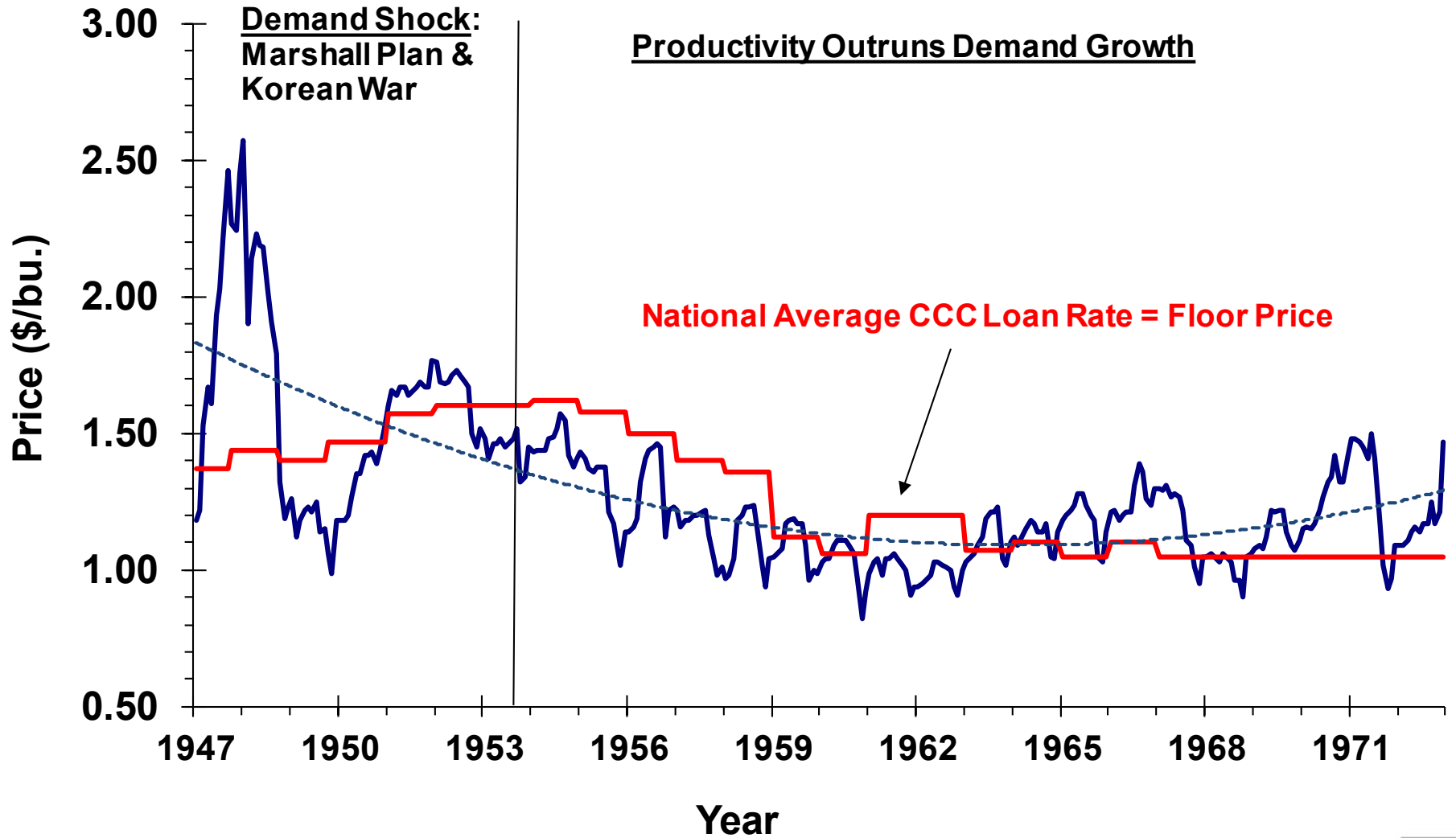
Source: NASS/USDA

Era #1: Monthly Farm Price of Corn in Illinois, January 1947 - December 1972



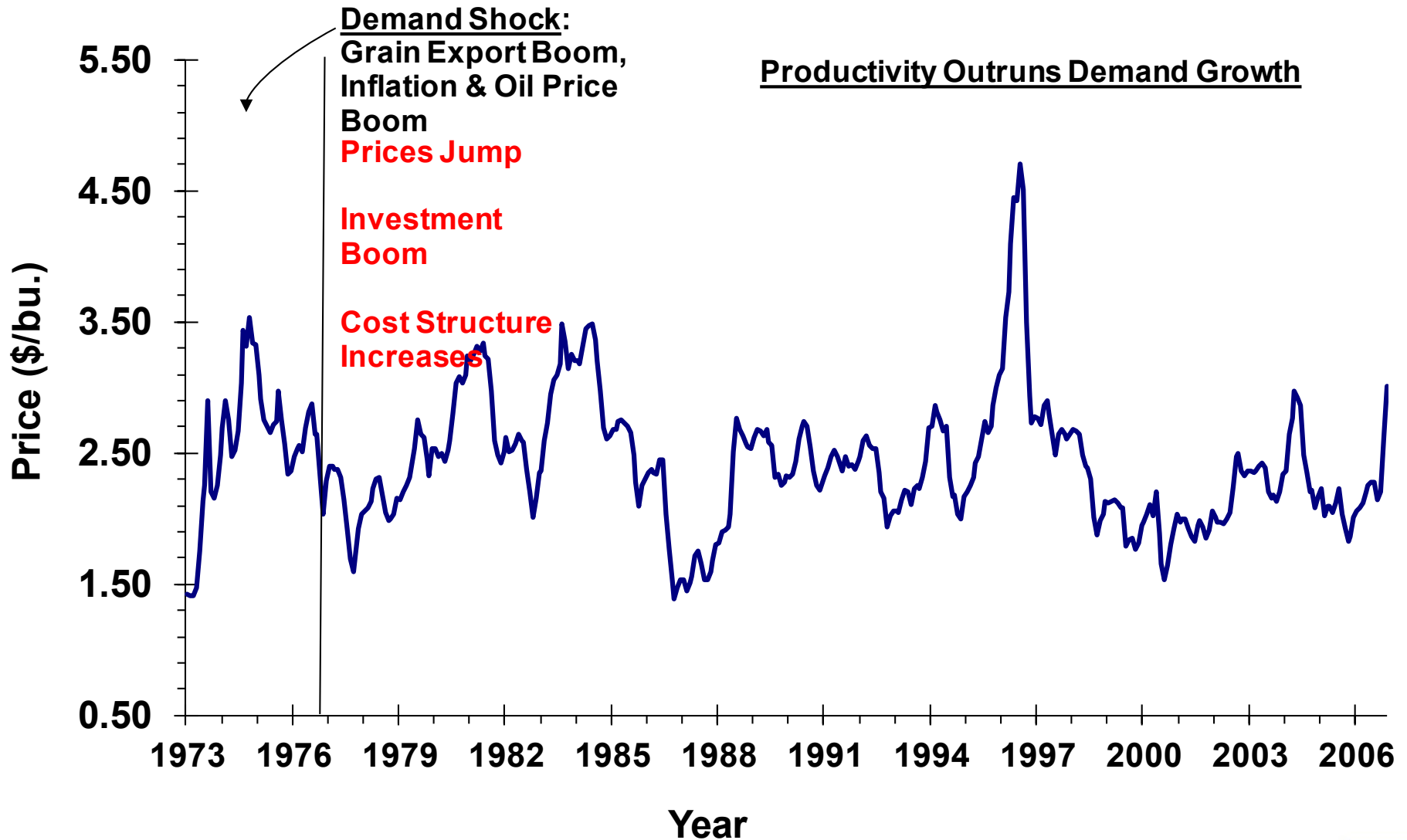
Source: NASS/USDA

Era #1: Monthly Farm Price of Corn in Illinois, January 1947 - December 1972



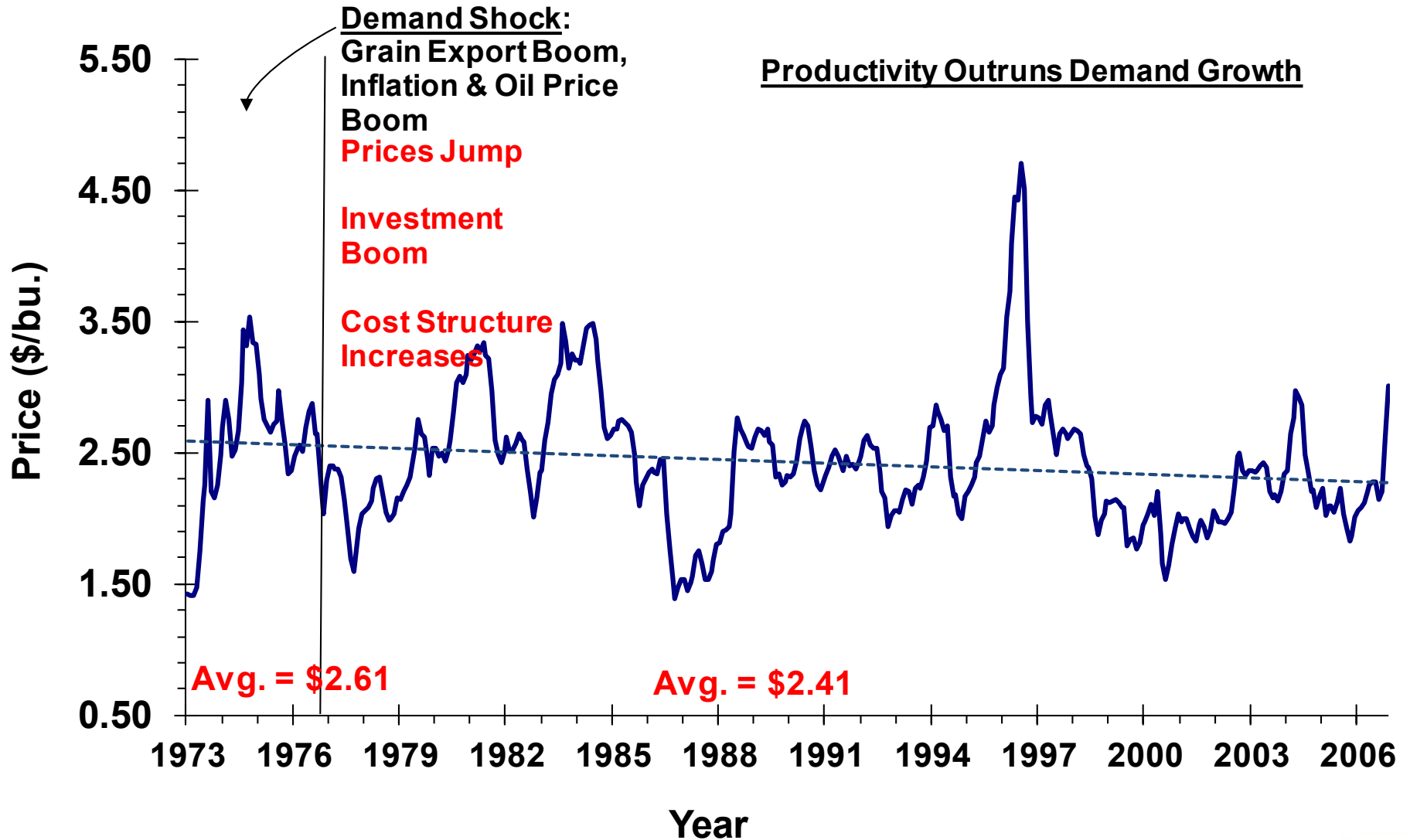
Source: NASS/USDA

Era #2: Monthly Farm Price of Corn in Illinois, January 1973 - November 2006



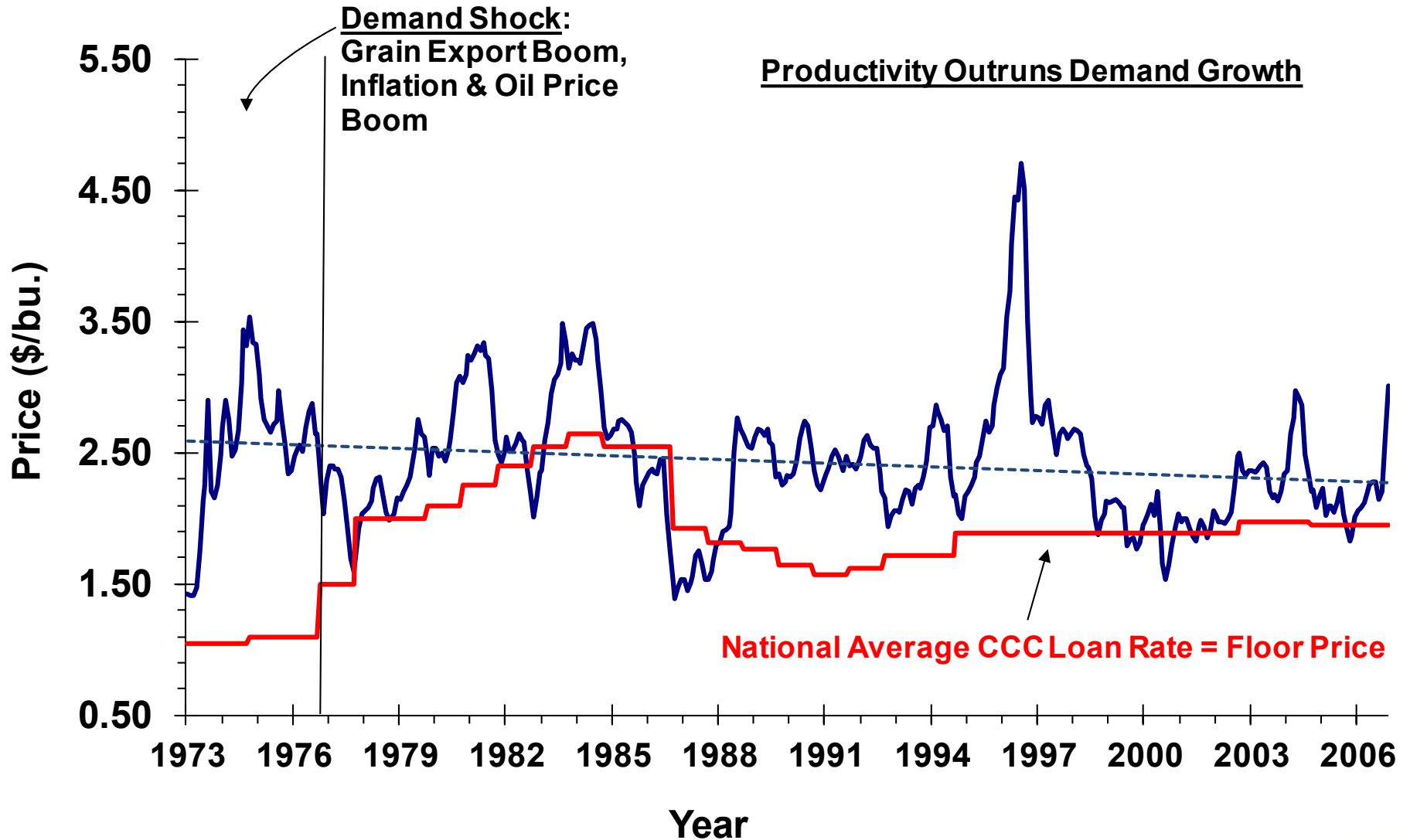
Source: NASS/USDA

Era #2: Monthly Farm Price of Corn in Illinois, January 1973 - November 2006



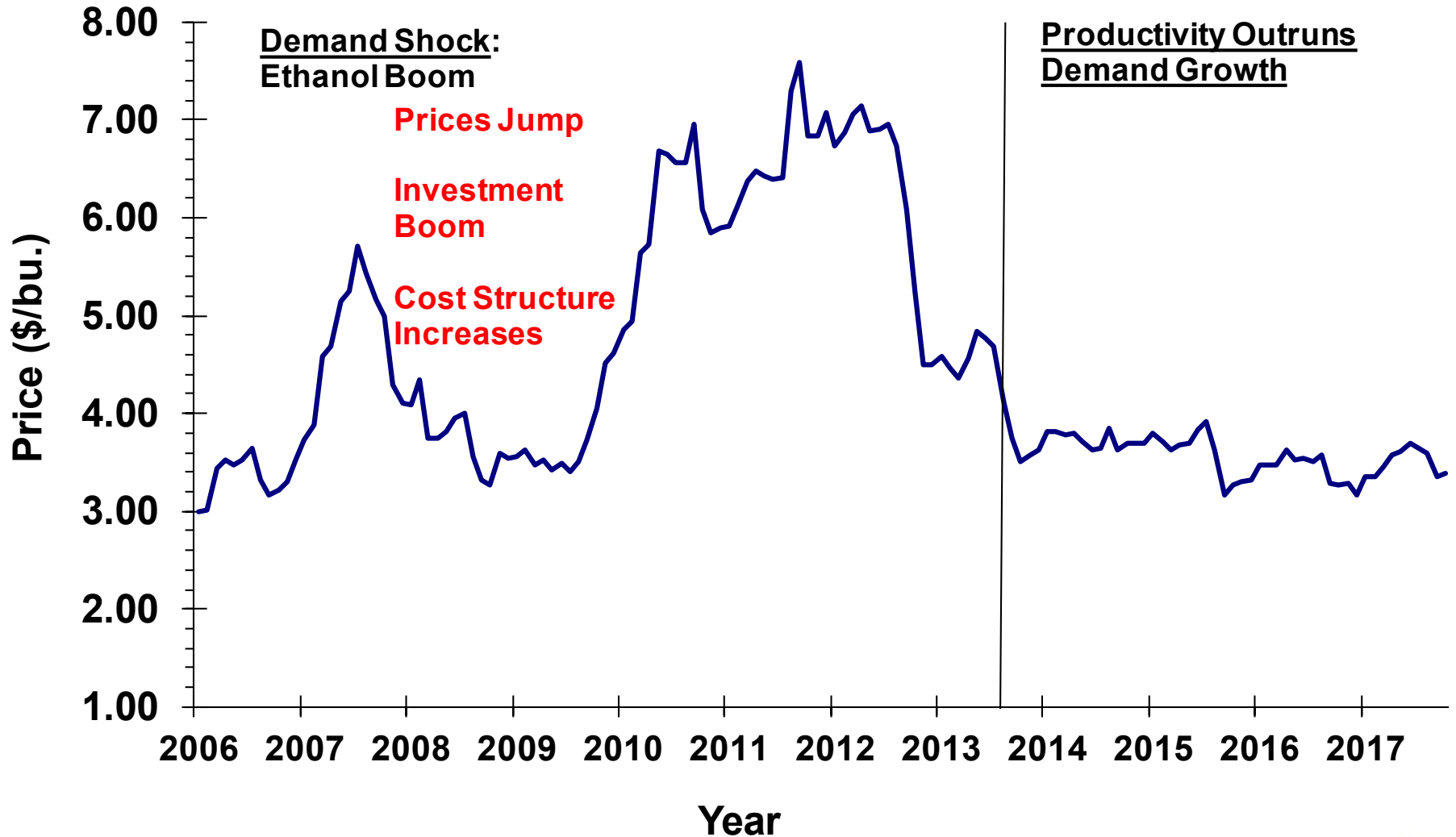
Source: NASS/USDA

Era #2: Monthly Farm Price of Corn in Illinois, January 1973 - November 2006



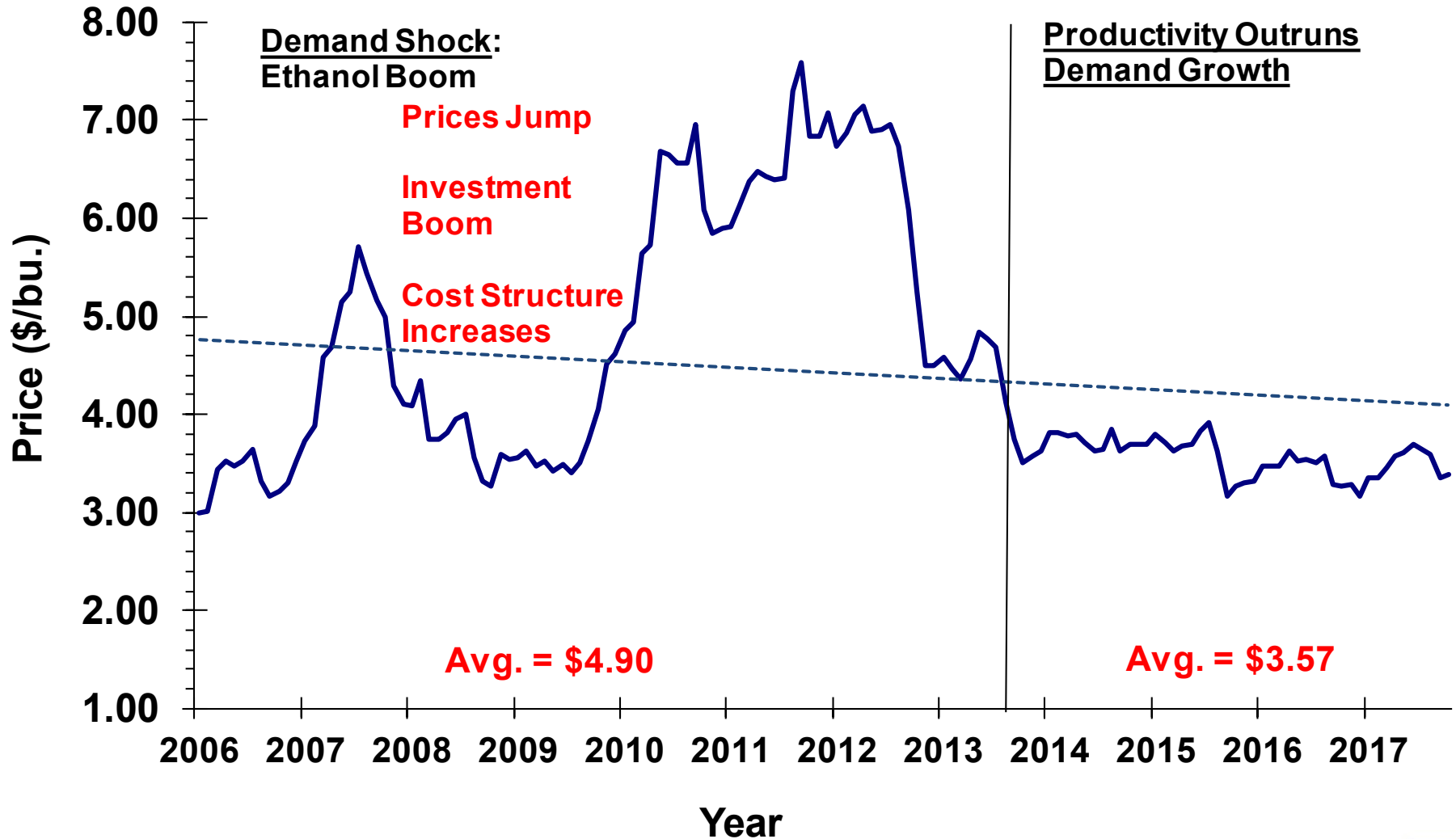
Source: NASS/USDA

Era #3: Monthly Farm Price of Corn in Illinois, December 2006 - September 2018



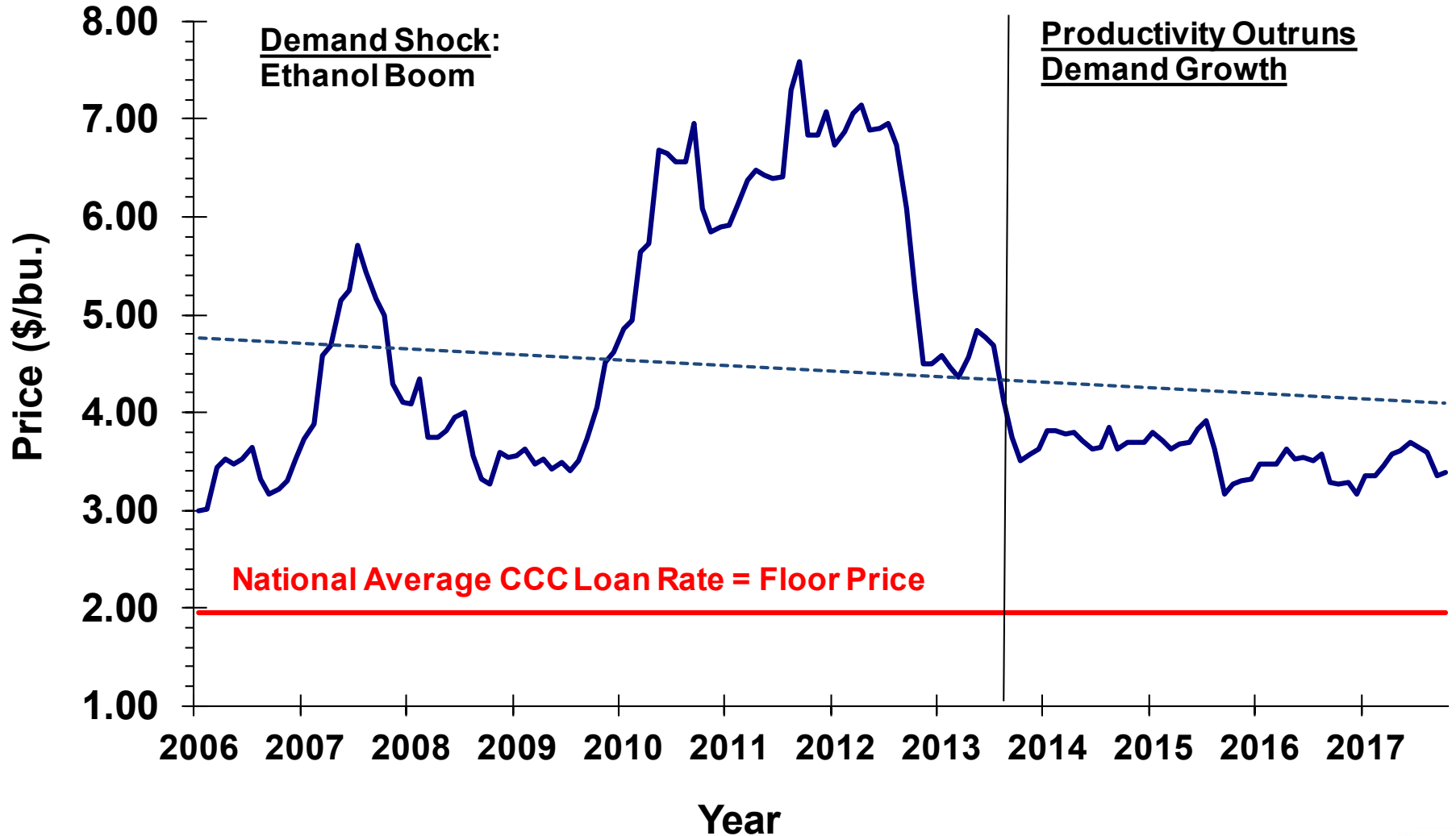
Source: NASS/USDA

Era #3: Monthly Farm Price of Corn in Illinois, December 2006 - September 2018



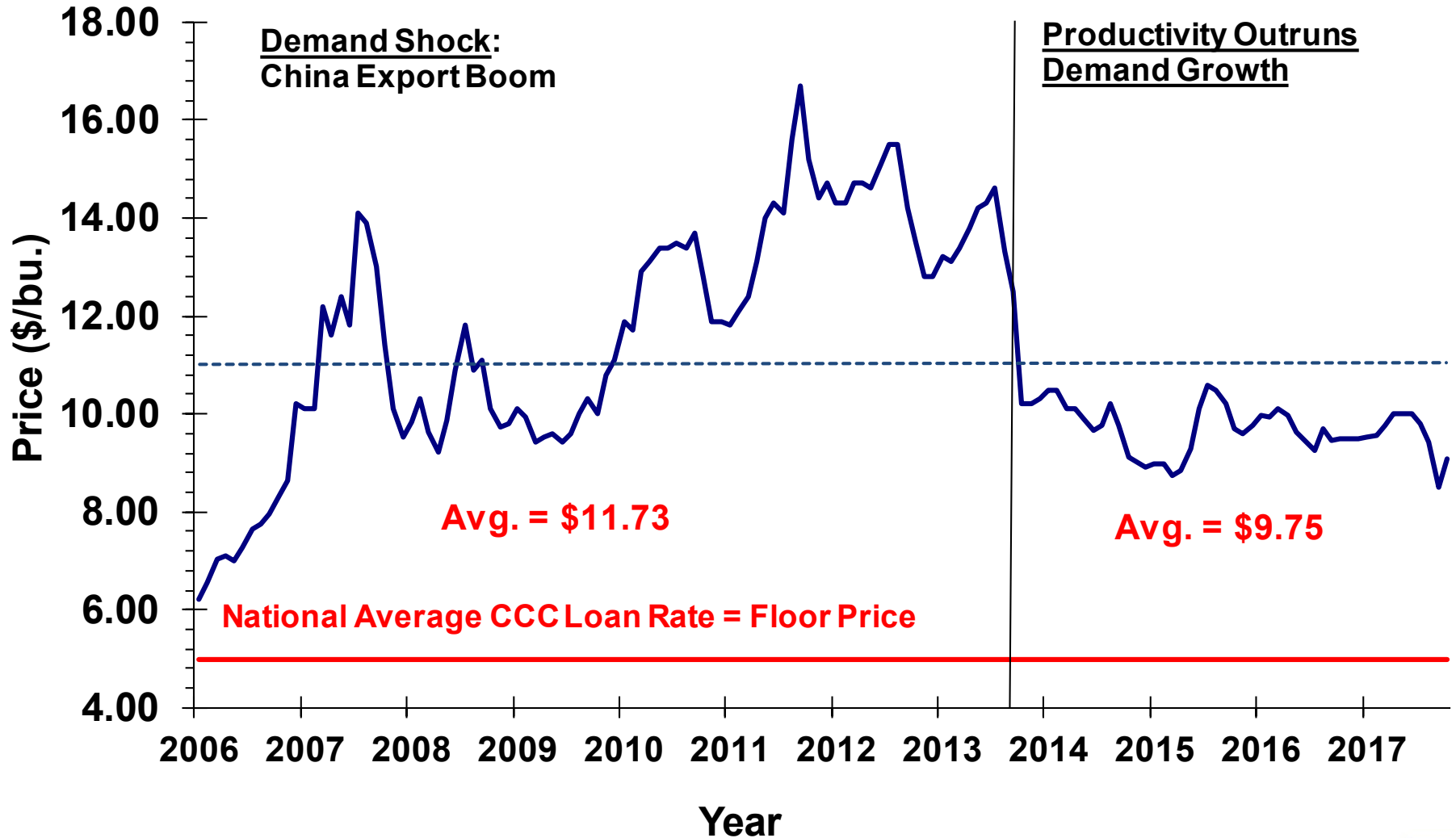
Source: NASS/USDA

Era #3: Monthly Farm Price of Corn in Illinois, December 2006 - September 2018



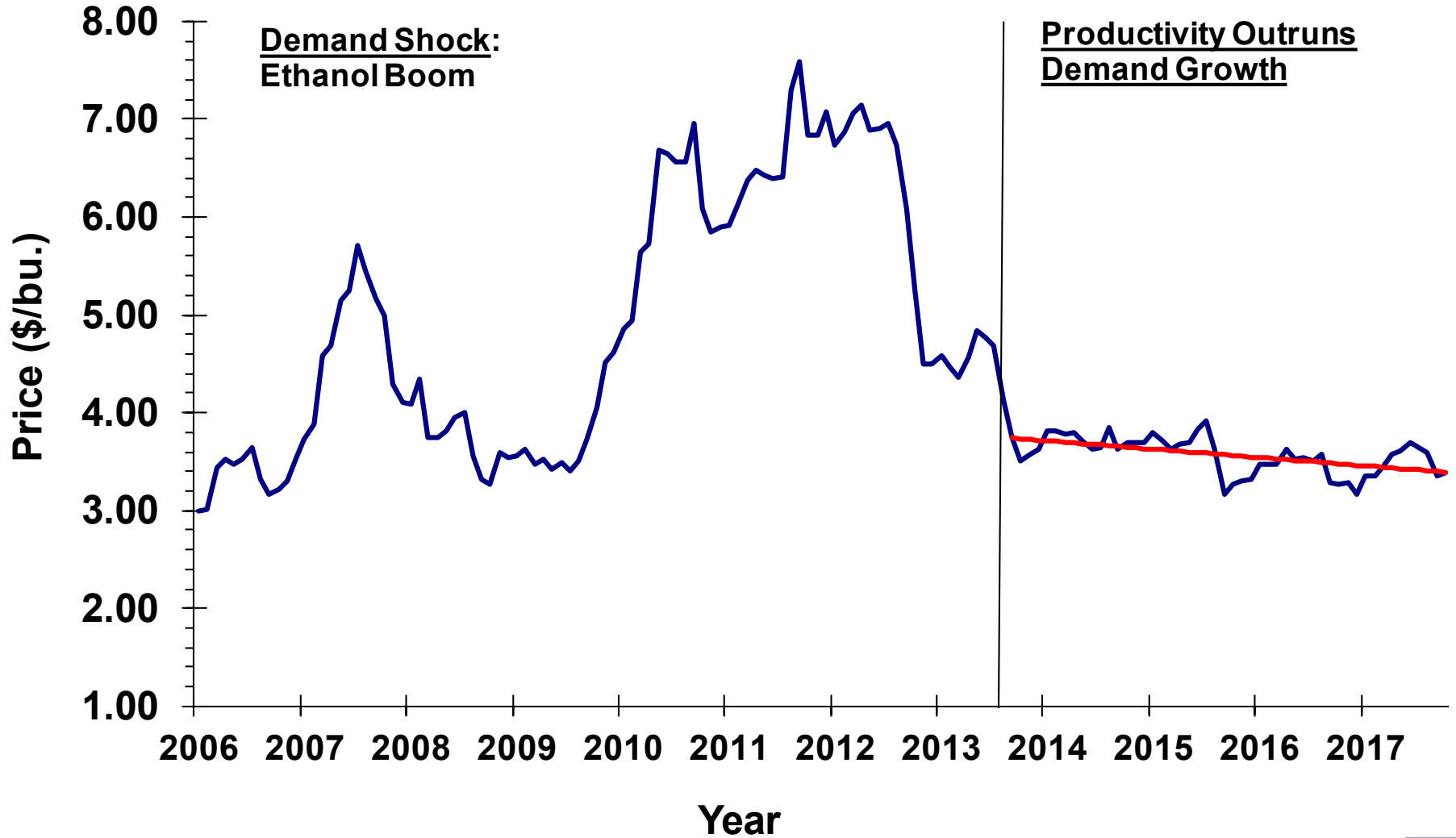
Source: NASS/USDA

Era #3: Monthly Farm Price of Soybeans in Illinois, December 2006 - September 2018



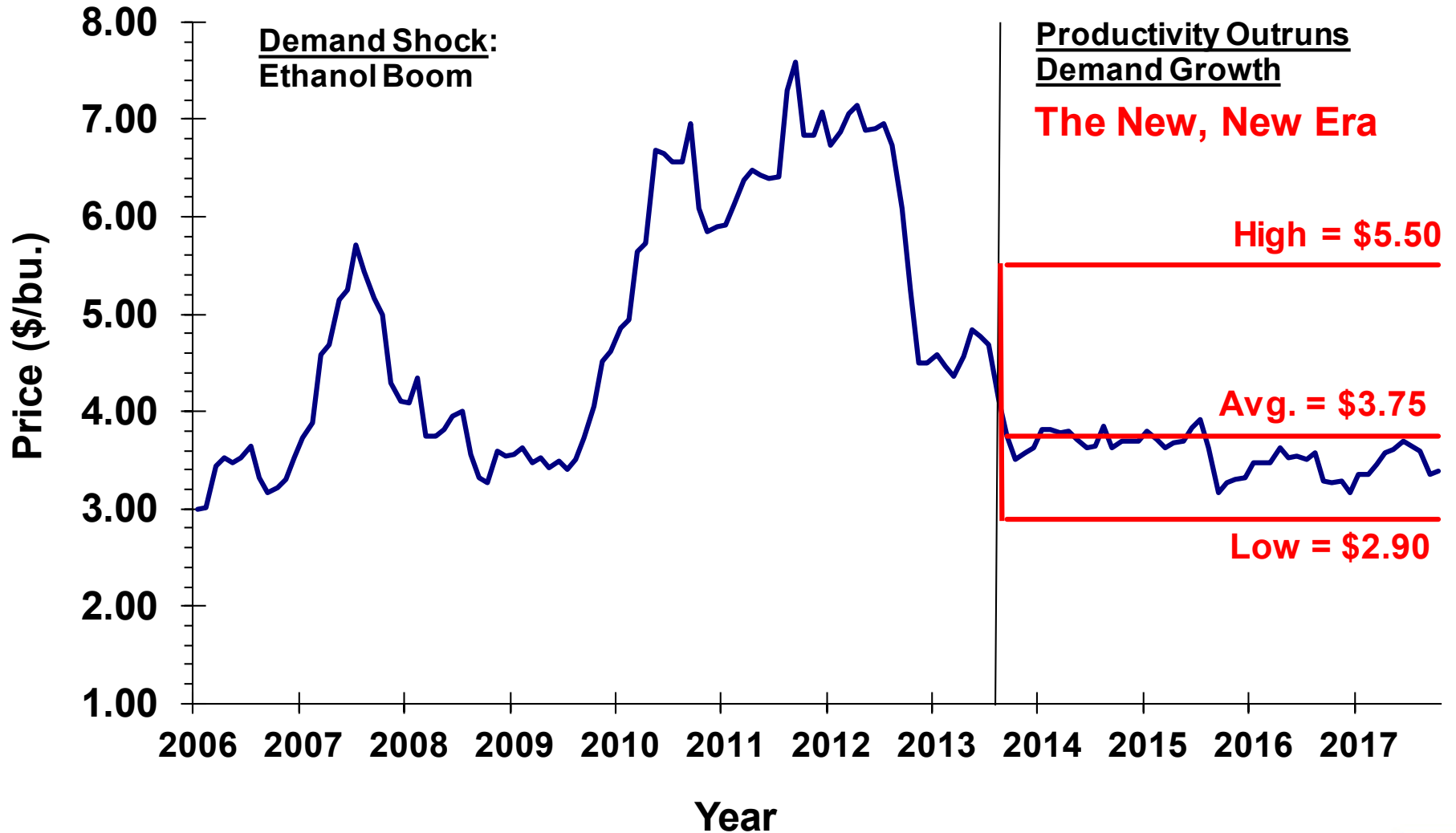
Source: NASS/USDA

Era #3: Monthly Farm Price of Corn in Illinois, December 2006 - September 2018



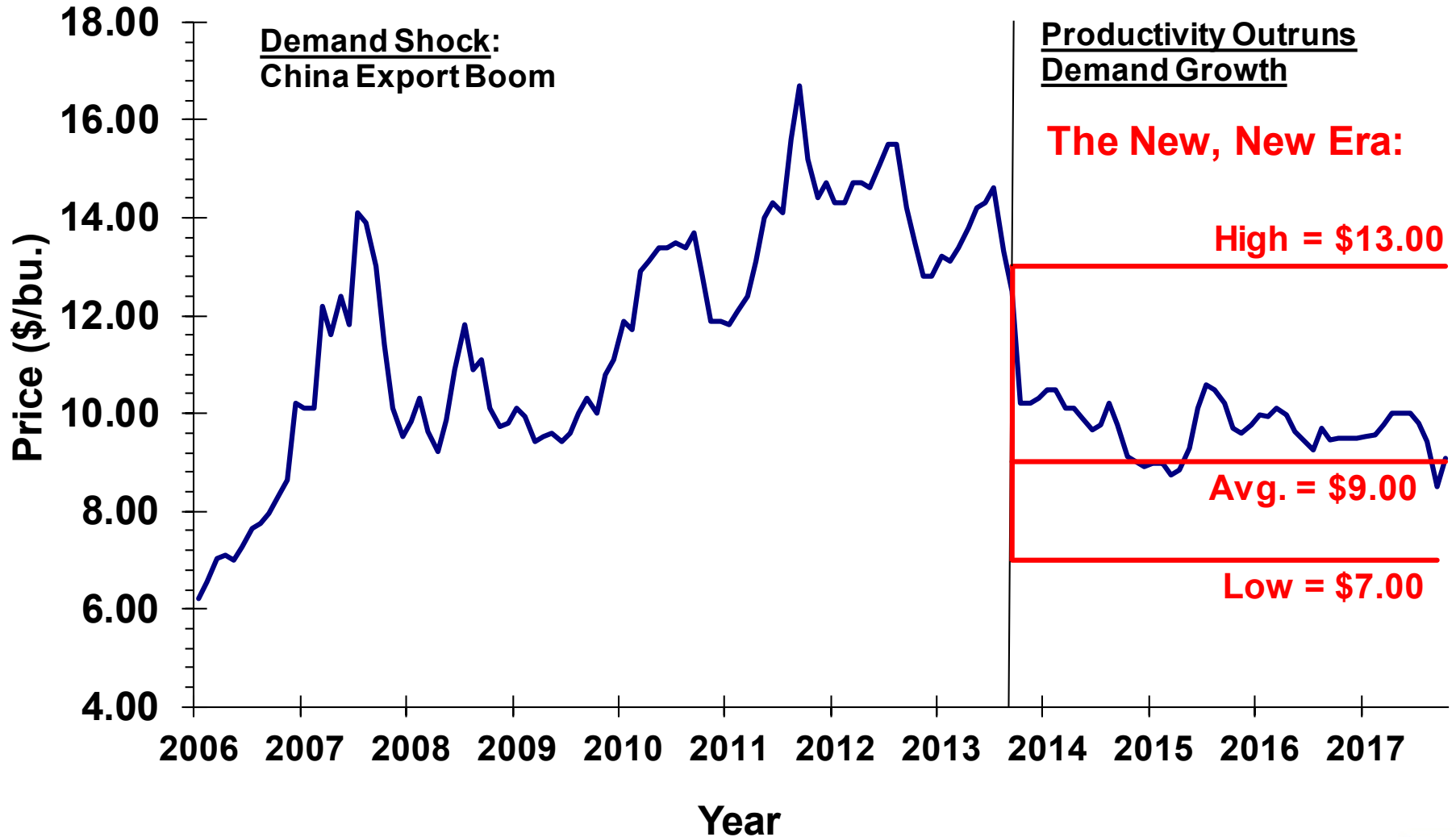
Source: NASS/USDA

Era #3: Monthly Farm Price of Corn in Illinois, December 2006 - September 2018



Source: NASS/USDA

Era #3: Monthly Farm Price of Soybeans in Illinois, December 2006 - September 2018



Source: NASS/USDA