

Registration Form

Conference on Applied Commodity Price Analysis, Forecasting, and Market Risk Management – April 16-17, 2007 Registration Deadline: April 9, 2007

Name _____

Title _____

Organization _____

Address _____

City/State/Zip _____

Phone (____) _____

E-mail: _____

Registration Fee (includes breaks & lunch Tuesday):
Faculty & Professional [] \$150
Student [] \$50

Make checks payable to **Colorado State University**.
Federal Tax ID Number 84-6000545. Walk-ins are
welcome but preregistration is preferred. Please send an
email to Stephen Koontz if you intend to walk-in
register. Credit cards are not accepted.

Return form and payment to:

Stephen R. Koontz
Department of Ag & Resource Economics
B-324 Clark Building
Colorado State University
Fort Collins, CO 80523-1172
Phone: 970-491-7032 Fax: 970-491-2067
E-mail: Stephen.Koontz@ColoState.Edu

[] I cannot attend this seminar, but please add me to the
e-mail list.

**Proceedings will be published electronically on the
NCCC-134 website and on the University of
Minnesota Libraries website AgEcon Search.**

Monday, April 16, 2007

12:00 p.m. Registration

Session 1 - Afternoon

Moderator: *B. Wade Brorsen,
Oklahoma State University*

1:00

“Implicit Value of Retail Beef Brands and Retail Meat
Product Attributes.” Jennifer Dutton, Clement E. Ward,
& Jayson L. Lusk, *Oklahoma State University*.

1:35

“Retailer Pricing Strategies: A Two-Channel Model of
Meat Retailer as Margin Maker.” Yiyong Yuan, Joe
Parcell, & Chris Boessen, *University of Missouri-
Columbia*.

2:10

“Meat and Poultry Plants’ Traceability Levels.” Harun
Bulut & John D. Lawrence, *Iowa State University*.

2:45 - Refreshment Break

3:05

“Impacts of Alternative Marketing Agreement Cattle
Procurement Volumes on Fed Cattle Transaction Prices
and Qualities.” Yanyan Liu & Mark K. Muth, *RTI
International*, Stephen K. Koontz, *Colorado State
University*, & John D. Lawrence, *Iowa State University*.

3:40

“Meat Processors Purchasing and Sale Practices:
Lessons Learned from the GIPSA Livestock and Meat
Marketing Study.” John Lawrence, *Iowa State
University*, Mary Muth & Justin Taylor, *RTI,
International* & Stephen Koontz, *Colorado State
University*.

4:15

“Impacts of Alternative Marketing Agreement Cattle
Procurement Volumes on Packer Costs: Evidence from
Plant-Level P&L Data.” Stephen R. Koontz, *Colorado
State University*, Mary K. Muth, *RTI International*, &
John D. Lawrence, *Iowa State University*.

5:00 Informal Reception - Local Establishment

Monday, April 16, 2007

12:00 p.m. Registration

Session 2 - Afternoon

Moderator: *Mark R. Manfredo,
Arizona State University*

1:00

“Do Big Crops Get Bigger and Small Crops Get
Smaller? Further Evidence on Smoothing in USDA
Production Forecasts.” Olga Isengildina-Massa,
Clemson University, Scott H. Irwin & Darrel L. Good,
University of Illinois at Urbana-Champaign.

1:35

“Smart Money? The Forecasting Ability of CFTC Large
Traders.” Dwight R. Sanders, *Southern Illinois
University*, Scott H. Irwin & Robert Merrin, *University
of Illinois at Urbana-Champaign*.

2:10

“USDA Corn and Soybean Production Forecasts: The
Surprise Effect.” Nicole Aulerich & Scott H. Irwin,
University of Illinois at Urbana-Champaign.

2:45 - Refreshment Break

3:05

“The Role of Spreading.” Jeffrey Williams, *University
of California-Davis*, & Peter Alonzi, *Dominican
University*.

3:40

“Cattle Price Cycle Simulation.” Matthew C. Stockton,
University of Nebraska-Lincoln, & Larry Van Tassel,
University of Idaho.

4:15

“Economics of Increased Beef Grader Accuracy.”
Darrell Busby, Maro A. Ibarburu, & John D. Lawrence,
Iowa State University.

5:00 Informal Reception - Local establishment

Tuesday, April 17, 2007

Session 3 - Morning

Moderator: *Scott Irwin,
University of Illinois*

8:05

“Measuring the Influence of Commodity Fund Trading
on Corn and Soybean Price Discovery.” Gerald Plato &
Linwood Hoffman, *Economic Research Service, US
Department of Agriculture*.

8:40

“Information Content in Deferred Futures Prices for
Non-Storable Commodities.” Dwight R. Sanders,
Southern Illinois University, Phil Garcia, *University of
Illinois at Urbana-Champaign*, & Mark R. Manfredo,
Arizona State University.

9:15

“Cross-Hedging Distillers Dried Grains: Exploring Corn
and Soybean Meal Futures Contracts.” Adam Brinker &
Joe Parcell, *University of Missouri*, & Kevin
Dhuyvetter, *Kansas State University*.

9:50 - Refreshment Break

10:10

“Incorporating Distiller’s Grain into Beef Feedlot
Rations: A Potential Partial Offset to Rising Corn
Prices.” Crystal Jones, Glynn Tonsor, & Roy Black,
Michigan State University.

10:45

“The Effect of Ethanol Production on the US Corn
Price.” Hwanil Park & T. Randall Fortenbery,
University of Wisconsin-Madison.

11:20

“Understanding Ethanol: Price Dynamics and
Influence.” T. Randall Fortenbery, *University of
Wisconsin-Madison*, & Hector O. Zapata, *Louisiana
State University*.

11:55 Lunch

Tuesday, April 17, 2007

Session 4 - Morning

Moderator: *Dwight R. Sanders,*
Southern Illinois University

8:05

“Profit Margin Hedging.” Hyun Seok Kim, B. Wade Brorsen, & Kim Anderson, *Oklahoma State University.*

8:40

“Using Futures Prices and Basis as Parameters in Deciding Whether to Store Grain or Not.” Kim B. Anderson, B. Wade Brorsen, & Mounir Siaplay, *Oklahoma State University.*

9:15

“Three Blind Mice and a Carver’s Knife...Assessing the Long-Term Effectiveness of a Market Service Versus Rule-Based Milk Price Hedging Strategies on the Financial Performance of a Dairy Farm.” Cameron S. Thraen, *The Ohio State University.*

9:50 - Refreshment Break

10:10

“Trader Behavior During the Tokyo Grain Exchange’s Walrasian Auctions.” James Eaves, *Rutgers University,* & Jeffrey Williams, *University of California-Davis.*

10:45

“Trading Behavior in Futures Markets: Its Determinants and Implications.” Fabio Mattos, Philip Garcia, & Joost M.E. Pennings, *University of Illinois at Urbana-Champaign.*

11:20

“Measuring Liquidity Costs in Agricultural Futures Markets.” Julieta Frank & Philip Garcia, *University of Illinois at Urbana-Champaign.*

11:55 - Lunch

12:40 - Luncheon Featured Speaker

John Harangody
“Electronic Trading at the CME.”
Director, Commodity Products
Chicago Mercantile Exchange

Session 5 - Afternoon

Moderator: *John Lawrence,*
Iowa State University

1:45

“Inventory and Transformation Hedging Effectiveness in Corn Crushing.” Roger A. Dahlgran, *University of Arizona.*

2:20

“Economic Analysis of Pharmaceutical Technologies in Modern Beef Production.” John D. Lawrence & Maro A. Ibarburu, *Iowa State University.*

3:00 - Business Meeting

Session 6 - Afternoon

Moderator: *Stephen R. Koontz,*
Colorado State University

1:45

“*Surprise! Surprise!* To What *Surprises* do Hog Futures Markets Respond?” Julieta Frank, Philip Garcia, & Scott Irwin, *University of Illinois at Urbana-Champaign.*

2:20

“Outlook vs. Futures: Three Decades of Evidence in Hog and Cattle Markets.” Evelyn V. Colino & Scott H. Irwin, *University of Illinois at Urbana-Champaign.*

3:00 - Business Meeting

Additional Information

This conference will focus on commodity price analysis, forecasting, and risk management applications in several commodity markets. Presentations will last 20 minutes and be followed by a 15 minute group discussion.

Conference Location

The conference will be held in the
Illini Center in Chicago.

The Illini Center is located at 200 S. Wacker Dr. It is across the street from the Sears Tower and between the CME and CBOT. The link is
<http://www.illinicenter.uiuc.edu/>

Lodging

A block of rooms have been held for conference participants at the Club Quarters in Chicago. The local phone number is 312-214-6400. There are two locations in Chicago – one close to the Illini Center and one close to Michigan Avenue – there is a block in both. Please identify yourself as with the University of Illinois (this is a University of Illinois function) and use group code "UIL415". The rate is \$128 per night. The block is limited and available in first-come first-serve.

There are multiple excellent hotels in the area.

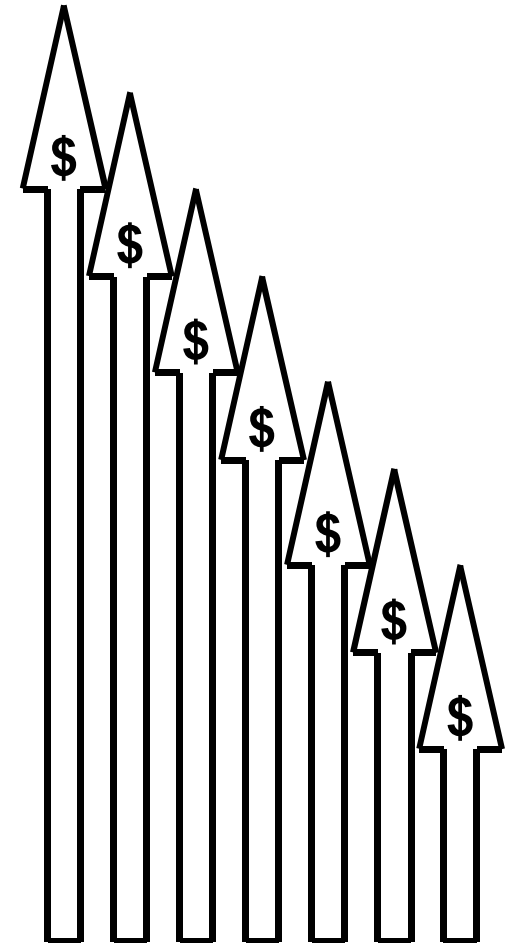
Reception

An informal reception for all NCCC-134 participants will be held at a local establishment to be announced at the meeting on Monday evening.

For more information see the NCCC-134 web sites at:
<http://dare.agsci.colostate.edu/skoontz/nccc-134/>
and the new site at

NCCC-134 Conference

**Applied Commodity
Price Analysis, Forecasting,
and Market Risk Management
April 16-17, 2007**



**Illini Center
200 S. Wacker Dr.
Chicago, Illinois**