

Registration Form

**Conference on Applied Commodity Price
Analysis, Forecasting, and Market Risk
Management – April 17-18, 2006
Registration Deadline: March 16, 2006**

Name _____

Title _____

Organization _____

Address _____

City/State/Zip _____

Phone (____) _____

E-mail: _____

Registration Fee (includes breaks & lunch Tuesday):
Faculty & Professional [] \$150
Student [] \$50

Make checks payable to **Colorado State University**.
Federal Tax ID Number 84-6000545. Walk-ins are
welcome but preregistration is preferred. Please send
an email to Stephen Koontz if you intend to walk-in
register. Credit cards are not accepted.

Return form and payment to:

Stephen R. Koontz
Department of Ag & Resource Economics
B-324 Clark Building
Colorado State University
Fort Collins, CO 80523-1172
Phone: 970-491-7032 Fax: 970-491-2067
E-mail: Stephen.Koontz@ColoState.Edu

[] I cannot attend this seminar, but please add me to
the e-mail list.

**Proceedings will be published electronically on the
NCCC-134 website and on the University of
Minnesota Libraries website AgEcon Search.**

2006 NCCC-134, Adam's Mark Hotel in St. Louis, MO Monday, April 17, 2006

12:00 p.m. Registration

Session 1 - Afternoon

Moderator: *John D. Lawrence,*
Iowa State University

1:00

“Improving Feedlot Net Revenue Forecasting.”
Glynn T. Tonsor & Ted C. Schroeder, *Kansas State
University.*

1:35

“The Value of Information at Iowa Feeder Cattle
Auctions.” Harun Bulut & John D. Lawrence, *Iowa
State University.*

2:10

“An Assessment of the Livestock Mandatory
Reporting Act.” Clement E. Ward, *Oklahoma State
University.*

2:45 - Refreshment Break

3:05

“Value of Single Source and Backgrounded of Cattle
as Measured by Health and Feedlot Profitability.”
Babatunde Abidoye, Harun Bulut, & John Lawrence,
Iowa State University.

3:40

“Oligopsony Power? Evidence from the U.S. Fed
Cattle Markets.” Xiaowei Cai & Kyle Stiegert,
University of Wisconsin-Madison, & Stephen
Koontz, *Colorado State University.*

4:15

“Impacts of ‘Right of First Refusal’ on
Competitiveness of Fed Cattle Markets: Results from
an Economic Experiment.” Stephen R. Koontz,
Colorado State University.

5:00 Informal Reception - Local establishment

Monday, April 17, 2006

12:00 p.m. Registration

Session 2 - Afternoon

Moderator: *B. Wade Brorsen,*
Oklahoma State University

1:00

“Price and Profit: Investigating a Conundrum.” Carl
R. Zulauf, Ohio State University, Gary Schnitkey,
University of Illinois, & Carl T. Norden, *Purdue
University.*

1:35

“Multiple Horizons and Information in USDA
Production Forecasts.” Dwight R. Sanders, *Southern
Illinois University,* & Mark R. Manfredro, *Arizona
State University.*

2:10

“Evaluation of Empirical Approaches to Estimating
WASDE Price Forecast Intervals.” Olga Isengildina,
Scott H. Irwin, & Darrel L. Good, *University of
Illinois.*

2:45 - Refreshment Break

3:05

“Determining Causality in the Cull Cow Market: The
Application of a DAG to the Sioux Falls Cattle
Market.” Dillon M. Feuz & Matt C. Stockton,
University of Nebraska.

3:40

“U.S. and Canadian Livestock Prices: Market
Integration and Trade Dependence.” Dragan
Miljkovic, *North Dakota State University.*

4:15

“Soybean Acreage Response in Brazil.” Mauricio
Moraes, *University of Illinois.*

5:00 Informal Reception - Local establishment

Tuesday, April 18, 2006

Session 3 - Morning

Moderator: *Scott Irwin,*
University of Illinois

8:05

“Is Storage at a Loss Merely an Illusion of
Aggregation?” Jason R.V. Franken, Philip Garcia, &
Scott H. Irwin, *University of Illinois.*

8:40

“Explaining Storage When Price is Expected to
Decline.” Carl R. Zulauf, *Ohio State University.*

9:15

“Determinants of Organic Grain Prices.” Ross D.
Heiman & Hikaru Hanawa Peterson, *Kansas State
University.*

9:50 - Refreshment Break

10:10

“The Cost of Forward Contracting after Harvest.”
Wei Shi, Scott H. Irwin, Darrel L. Good, & Robert
Merrin, *University of Illinois.*

10:45

“Farmers’ Subjective Perceptions of Yield and Yield
Risk.” Thorsten M. Egelkraut, *Oregon State
University,* & Bruce J. Sherrick, Philip Garcia, &
Joost M.E. Pennings, *University of Illinois.*

11:20

“Impacts of the Rules for Calculating APH on the
Performance of APH Insurance.” Alisher Umarov,
Bruce Sherrick, & Gary Schnitkey. *University of
Illinois.*

11:55 Lunch

Tuesday, April 18, 2006

Session 4 - Morning

Moderator: *Dwight R. Sanders,*
Southern Illinois University

8:05

“Pricing a Futures Contract for Wholesale Beef and Implications for Hedging.” Ardian Harri, John D. Anderson, & Keith H. Coble, *Mississippi State University.*

8:40

“Dairy Farm Owner & Operator Views on Managing Risk: As Extension Educators Are We Listening to Their Story?” Cameron S. Thraen, & Dianne Shoemaker, *Ohio State University.*

9:15

“Effect of Hurricanes Katrina and Rita on the Corn Futures Prices.” Angel Lara & Corinne Alexander, *Purdue University.*

9:50 - Refreshment Break

10:10

“A Term Structure Model for Commodity Prices: Does Storability Matter?” Chuanyi Lin & Matthew C. Roberts, *Ohio State University.*

10:45

“Is the Local Basis Really Local?” Mark R. Manfredo, Arizona State University, & Dwight R. Sanders, *Southern Illinois University.*

11:20

“Are Corn and Soybean Options Too Expensive?” Hernán A. Urcola & Scott H. Irwin, *University of Illinois.*

11:55 - Lunch

12:40 - Luncheon Featured Speaker

John (Jake) Ferris
“Experiences in Commodity Market Analysis”
Michigan State University,
East Lansing, Michigan

Session 5 - Afternoon

Moderator: *Mark R. Manfredo,*
Arizona State University

1:45

“The Impact of Foot-and-Mouth Disease on Prices of Pork and Beef: the Experience in Korea.” Jae Sun Roh & Sang Soo Lim, *Seoul National University,* & Brian D. Adam, *Oklahoma State University.*

2:20

“A Comparative Evaluation of Cash Flow versus Batch Profit Hedging Effectiveness in Commodity Processing.” Roger A. Dahlgran, *University of Arizona.*

3:00 - Business Meeting

Session 6 - Afternoon

Moderator: *Stephen R. Koontz,*
Colorado State University

1:45

“Futures Hedging in a Prospect Theory Framework.” Fabio Mattos, Philip Garcia, & Joost M.E. Pennings, *University of Illinois.*

2:20

“Should Farmers Follow the Recommendations of Market Advisory Services? A Bayesian Approach to Performance Evaluation.” Silvina M. Cabrini, Scott H. Irwin & Darrel L. Good, *University of Illinois.*

3:00 - Business Meeting

Additional Information

This conference will focus on commodity price analysis, forecasting, and risk management applications in several commodity markets. Presentations will last 20 minutes and be followed by a 15 minute group discussion.

Conference location

The conference will be held in the Adam’s Mark Hotel in downtown St. Louis, Missouri. The hotel is located at 4th and Chestnut Street.

Lodging

Rooms have been reserved for conference participants at the Adam’s Mark Hotel at 4th and Chestnut Street in downtown St. Louis, MO. See <http://www.adamsmark.com/stlouis/guest1.asp>. Rates are \$115/night for single and double occupancy (plus 15% taxes). Individuals must make their own reservations and credit card guarantees with the Adam’s Mark at 1-800-444-ADAM or 1-314-241-7400. Ask for the “NCCC-134” block of rooms. Rooms and rates guaranteed only until March 16.

Transportation

MetroLink, the St. Louis region’s light rail system has two stations at the airport - Main Terminal and the East Terminal. The MetroLink to downtown St. Louis is \$4.00 for a one-day pass. From the airport take MetroLink downtown and get off at the 8th and Pine Streets stop. Adam’s Mark is located 4 blocks east (toward the river) and 1 block south at the corner of 4th and Chestnut Streets.

Reception

An informal reception for all NCCC-134 participants will be held at a local establishment to be announced at the meeting on Monday evening.

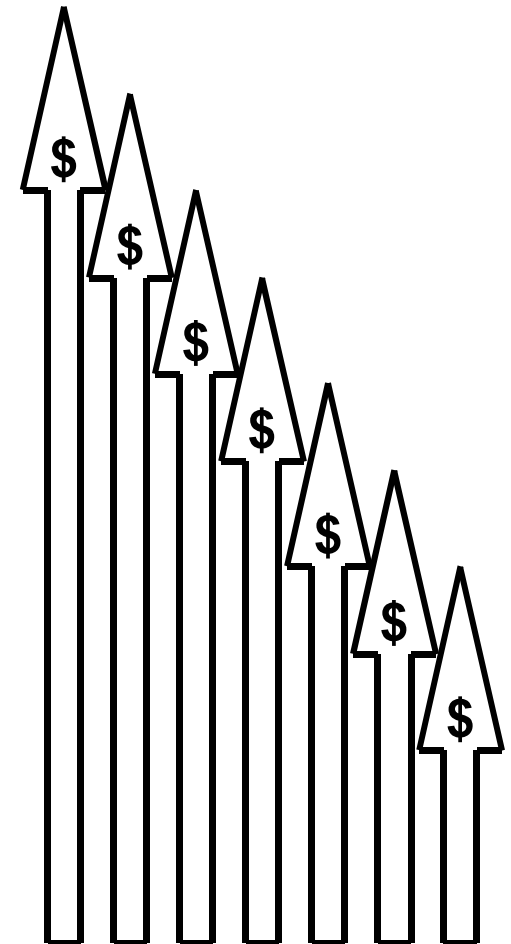
For more information see the NCCC-134 web site at: www.agebb.missouri.edu/ncrext/ncr134/

NCCC-134 Conference

**Applied Commodity
Price Analysis, Forecasting,
and Market Risk Management**

www.agebb.missouri.edu/ncrext/ncr134/

April 17-18, 2006



**Adam’s Mark Hotel
4th & Chestnut Street
St. Louis, Missouri**